



Construction Industry Retirement Trust (CIRT)

New range of Investment Funds with effect from 1 October 2015

CIRT Multi Asset Fund

The CIRT Multi Asset Fund is a highly diversified balanced fund which invests in the five available CIRT Funds – Bond Fund, Cash Fund, Equity Fund, Property Fund and Alternative Assets Fund. The Fund is designed to deliver competitive long term returns whilst limiting its exposure to the extreme downside which accompany bear markets, particularly in Equities and Bonds.

The annual management charge for the CIRT Multi Asset Fund is currently 0.9% p.a.

CIRT Bond Fund

The CIRT Bond Fund invests in a diversified manner in European Monetary Union (EMU) bond markets with an initial allocation of 75% to bonds issued by EMU Governments and 25% to bonds issued by large EMU companies (but not financial companies). The Bond Fund is passively managed i.e. it is designed to replicate (or track) the returns of the relevant bond market indices.

The management charge for the CIRT Bond Fund is currently 0.85% p.a.

CIRT Cash Fund

The object of the Cash Fund is to provide capital protection. This fund can be used as part of a diversified portfolio and to protect fund values against falling markets. The Cash Fund invests in Euro denominated Bank deposits and other cash-like instruments such as certificates of deposit, treasury bills and short term bonds.

The management charge for the CIRT Cash Fund is currently 0.5% p.a.

CIRT Equity Fund

The Equity Fund invests in a diversified manner in global equity markets including an allocation to emerging markets. The Equity Fund is passively managed i.e. it is designed to replicate (or track) the returns of the relevant equity market indices.

The annual management charge for the CIRT Equity Fund is currently 0.85% p.a.

CIRT Property Fund

The CIRT Property Fund invests in the Irish Life Irish Property Fund.

The annual management charge for the CIRT Property Fund is currently 1.05% p.a.

CIRT Alternative Asset Fund

The Alternative Asset Fund is highly diversified across a broad range of mainstream and non-mainstream assets. The objective of the Alternative Assets Fund is to reduce volatility through diversification. The Fund currently invests with 3 underlying funds managers.

The annual management charge for the CIRT Alternative Asset Fund is currently 1.25% p.a.